



DAVID SHEFFEY

Executive Vice President and CFO

David Sheffey is Executive Vice President and General Counsel of US Grid Company LLC focusing on strategy and legal matters. David's career has provided him a wealth of experience within the energy field, restructuring, and the corporate lifecycle.

Serving as in-house counsel at US Power Generating Company and previously at Global Crossing, David has developed an in-depth understanding of the energy industry and regulated industries in general with extensive operational and compliance exposure. His sensitivity to the needs and challenges corporations face allows him to provide strategic "real-world" leadership and guidance in a variety of situations, making David's experience a most valuable asset.

David's understanding of the business side of electrical generation is enhanced by practical knowledge that has resulted from serving an insider role within the power industry. His years as Assistant and Acting General Counsel as well as Corporate Secretary at USPowergen provided him the thorough knowledge of the energy sector which, coupled with his understanding of board mechanics, corporate needs, and restructuring, has resulted in a truly global perspective with a unique vantage point.

Drawing upon his skills honed in Global Crossing, David directed USPowergen leadership through the legal components of its Chapter 11 restructuring. Within two years, the sale of the Boston Generation assets to Constellation Energy was completed through a Section 363 sale process (addressing approximately \$2 billion of debt, three tranches including 1st, 2nd, and mezzanine) with the plan of liquidation being deemed effective in September 2011.

David has a undergraduate degree from Yeshiva College and is a graduate of Benjamin Cardozo Law School.

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